

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2011**

	FY 2011 ( unaudited )		FY 2010 ( unaudited )	
	Current Quarter Ended 31/03/2011 RM'000	9 months cumulative 31/03/2011 RM'000	Comparative Quarter Ended 31/03/2010 RM'000	9 months cumulative 31/03/2010 RM'000
Revenue	2,303	8,452	2,609	8,568
Cost of sales	(1,462)	(4,430)	(1,393)	(4,336)
Gross Profit	841	4,022	1,216	4,232
Other Income	46	322	113	179
Distribution costs	(46)	(280)	-	(146)
Administrative expenses	(3,225)	(12,341)	(1,778)	(5,168)
Other Expenses	-	(4)	-	-
Loss from Operations	(2,384)	(8,281)	(449)	(903)
Finance Costs	(2,465)	(6,570)	(2,788)	(8,177)
Loss Before Tax	(4,849)	(14,851)	(3,237)	(9,080)
Taxation	(1,371)	(1,371)	(177)	(515)
Loss for the Period	(6,220)	(16,222)	(3,414)	(9,595)
Other Comprehensive Income, net of tax Foreign currency transaction differences for foreign operations	-	-	-	-
Total Comprehensive Loss for the period	(6,220)	(16,222)	(3,414)	(9,595)
Attributable to:				
Equity Holders of the Parent	(5,821)	(15,041)	(3,255)	(9,150)
Minority Interest	(399)	(1,181)	(159)	(445)
	(6,220)	(16,222)	(3,414)	(9,595)
Total Comprehensive Loss attributable to:				
Equity Holders of the Parent	(5,821)	(15,041)	(3,255)	(9,150)
Minority Interest	(399)	(1,181)	(159)	(445)
	(6,220)	(16,222)	(3,414)	(9,595)
Loss per share attributable to equity holders of the parent:				
a) Basic (sen)	(3.02)	(7.80)	(1.89)	(5.30)
b) Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITIONS**  
**AS AT 31 MARCH 2011**

	As At 31/03/2011 Unaudited RM'000	As At 30/06/2010 Audited RM'000
<b>Non-Current Assets</b>		
Property, Plant & Equipment	4,122	4,225
Land Held for Property Development	78,620	77,945
Investment Property	300,000	300,000
<b>Total Non-Current Assets</b>	<u>382,742</u>	<u>382,170</u>
<b>Current Assets</b>		
Development Properties and Expenditure	124,004	123,853
Trade and Other Receivables	4,265	1,837
Current Tax Assets	541	544
Cash and Cash Equivalents	254	9,538
<b>Total Current Assets</b>	<u>129,064</u>	<u>135,772</u>
<b>Total Assets</b>	<u>511,806</u>	<u>517,942</u>
<b>Equity and Liabilities</b>		
Share Capital	287,660	287,660
Reserves	60,780	75,823
	<u>348,440</u>	<u>363,483</u>
Minority interest	26,440	27,621
<b>Total Equity</b>	<u>374,880</u>	<u>391,104</u>
<b>Liabilities</b>		
Borrowings	1,046	892
Deferred Tax Liabilities	19,880	19,880
<b>Total Non-Current Liabilities</b>	<u>20,926</u>	<u>20,772</u>
<b>Current Liabilities</b>		
Trade and Other Payables	35,387	27,877
Taxation	1,371	
Provision	-	257
Borrowings	79,242	77,932
<b>Total Liabilities</b>	<u>116,000</u>	<u>106,066</u>
<b>Total Equity and Liabilities</b>	<u>511,806</u>	<u>517,942</u>
Net Assets per Share (RM)	1.21	1.26

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 MARCH 2011**

← Attributable to Equity Holders of the Parent →

	Share Capital RM'000	Warrants Reserve RM'000	Foreign Exchange Reserve RM'000	Accumulated Profit RM'000	Total RM'000	Minority interest RM'000	Total Equity RM'000
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9 months ended 31 March 2011

(unaudited)

At 1 July 2010	287,660	10,011	92	65,720	363,483	27,621	391,104
Foreign currency translation, representing net income recognised directly in equity	-	-	(2)	-	(2)	-	(2)
Net loss for the period	-	-	-	(15,041)	(15,041)	(1,181)	(16,222)
At 31 March 2011	287,660	10,011	90	50,679	348,440	26,440	374,880

9 months ended 31 March 2010

At 1 July 2009	172,597	-	24	93,842	266,463	29,187	295,650
Foreign currency translation, representing net income recognised directly in equity	-	-	47	-	47	-	47
Net loss for the period	-	-	-	(9,150)	(9,150)	(445)	(9,595)
At 31 March 2010	172,597	-	71	84,692	257,360	28,742	286,102

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 MARCH 2011**

the figures have not being audited

	9 months ended 31/03/2011 RM'000	9 months ended 31/03/2010 RM'000
<b>Cash Flows From Operating Activities</b>		
Net Loss Before Taxation	(14,851)	(9,080)
Adjustments for non-cash flow :		
Depreciation of property, plant and equipment	748	798
Finance Costs	6,570	8,176
Finance Income	(66)	-
Gain on disposal of property, plant and equipment	(151)	(1)
Net unrealised foreign exchange differences	(1)	47
Operating (loss)/profit before changes in working capital	<u>(7,751)</u>	<u>(60)</u>
Change in property development costs	(150)	(2,488)
Change in trade and other receivables	(2,428)	328
Changes in trade and other payables	4,709	10,546
Cash (used in)/generated from operations	<u>(5,620)</u>	<u>8,326</u>
Interest Paid	(5,023)	(8,176)
Interest Received	67	-
Net Tax refund	3	(50)
<b>Net cash flows (used in)/from operating activities</b>	<u>(10,573)</u>	<u>100</u>
<b>Cash Flows From Investing Activities</b>		
Development expenditure incurred in land held for property development	37	-
Proceeds from disposal of property, plant and equipment	251	1
Purchase of property, plant & equipments	(136)	(183)
<b>Net cash flows used in investing activities</b>	<u>152</u>	<u>(182)</u>
<b>Cash Flows From Financing Activities</b>		
Repayment of borrowings	(144)	(137)
<b>Net cash flows used in financing activities</b>	<u>(144)</u>	<u>(137)</u>
Net Change in Cash and cash equivalents	(10,565)	(219)
Cash and cash equivalents at beginning of financial year	<u>(42,425)</u>	<u>(52,400)</u>
Cash and cash equivalents at end of financial period	<u>(52,990)</u>	<u>(52,619)</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31/03/2011 RM'000	As at 31/03/2010 RM'000
Fixed deposit with a licensed bank	255	250
Cash and bank balances	(538)	578
Bank overdrafts	<u>(52,707)</u>	<u>(53,447)</u>
	<u>(52,990)</u>	<u>(52,619)</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2010.

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FY2011 31/03/2011 RM'000	PRECEDING YEAR CORR. QTR FY2010 31/03/2010 RM'000	CURRENT YEAR TO DATE FY2011 31/03/2011 RM'000	PRECEDING YEAR CORRESPONDING FY2010 31/03/2010 RM'000
1 Revenue	2,303	2,609	8,452	8,568
2 Loss before tax	(4,849)	(3,237)	(14,851)	(9,080)
3 Loss for the period	(6,220)	(3,414)	(16,222)	(9,595)
4 Loss attributable to ordinary equity	(5,821)	(3,255)	(15,041)	(9,150)
5 Basic loss per share (sen)	(3.02)	(1.89)	(7.80)	(5.30)
6 Dividend per share (sen)	N/A	N/A	N/A	N/A
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.21	1.49	1.21	1.49

**PART A3 : ADDITIONAL INFORMATION**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FY2011 31/03/2011 RM'000	PRECEDING YEAR CORR. QTR FY2010 31/03/2010 RM'000	CURRENT YEAR TO DATE FY2011 31/03/2011 RM'000	PRECEDING YEAR CORRESPONDING FY2010 31/03/2010 RM'000
1 (Loss)/Profit from operations	(2,384)	(449)	(8,281)	(903)
2 Gross interest income	5	2	67	11
3 Gross interest expense	2,465	2,788	6,570	8,177